



Hello,

This February holds a special significance for Adan, marking its fourth anniversary.

Last Thursday, we were very proud to celebrate four years of continuous commitment to the development of Web3. Initially focused on France, our efforts now extend across Europe.

Over the years, Adan has maintained its involvement alongside its members and the entire sector.

Founded in 2020 by 11 pioneering members, our Association has expanded its scope, demonstrating significant growth in its representation in the industry, symbolised by having more than 200 members.

Increased growth and representation are the result of long-term and sustainable work carried out by the team and members of Adan. February will prove to be pivotal due to the finalisation of our annual study, conducted for the third consecutive year in collaboration with KPMG and IPSOS. This initiative aims to highlight the growth and development of the ecosystem in France, as well as in a sample of European countries. February will, as always, also be a time for regulatory construction, particularly with the latest consultation launched by ESMA on MiCA technical standards. So, it's time to celebrate, but not time to rest!

I hope you enjoy the newsletter.

Faustine

Announcements

Adan celebrates its 4th birthday



Thursday evening, Adan celebrated its 4th anniversary.

In the heart of the splendid Hôtel Le Marois, members of Adan and allies of Web3 - companies, public actors, associations, academics, media, etc. - gathered to celebrate 4 years of continuous joint commitment to the development of the sector, around a common conviction: "impossible is not French."

This memorable evening was made possible thanks to the valuable and generous support of our partners: our gold sponsor, Banque Delubac & Cie, and Joël-Alexis Bialkiewicz, our silver sponsor, Syrtals Compliance, Cube3, Mastercard, MO AVOCATS, and Scorechain. Thank you for making this beautiful celebration a reality.

A special thanks to Jézabel Couppey-Soubeyran for sharing her vision of currency transformation, how cryptocurrencies can be part of the new equation, and the challenges to be overcome in doing so.

Thank you to Justine Pelletier and the Adan team for organising everything perfectly.

We'll see you again next year.

THE BIG WHALE AWARDS '24 : Faustine participates in the jury



Frédéric Montagnon
Ariancee



Rani Jabban
Arab Bank Switzerland



Faustine Fleuret
Adan



Lamine Brahimi
Taurus



Jean-Baptiste Graftieaux
Bitstamp



Nadia Filali
Caisse des Dépôts
& Consignation



Ian Rogers
Ledger



Marina Baudéan
21Shares



Brian O'Hagan
Sorare

Our president, Faustine Fleuret, will participate in the jury for the 2024 edition of The Big Whale Awards.

She will be accompanied by an exceptional jury: Nadia Filali, Marina Baudéan, Brian O'Hagan, Frédéric Montagnon, Ian Rogers, Lamine Brahimi, Rani Jabban, and Jean-Baptiste Graftieaux.

Join us on Wednesday, February 21st, starting at 7 p.m. at the Hôtel de l'Industrie (Paris 6th) to discover the winners of this second edition.

[Learn more](#)

Faustine Fleuret will be a speaker at Blockevent.



BLOCKEVENT
WEB 3.0 • IA • BLOCKCHAIN

ÉVÈNEMENT

WEB 3.0 / IA / BLOCKCHAIN

INTERVENANT



**FAUSTINE
FLEURET**
Président CEO Adan

28
FÉVRIER
2024



Pasino
La Grande-Motte



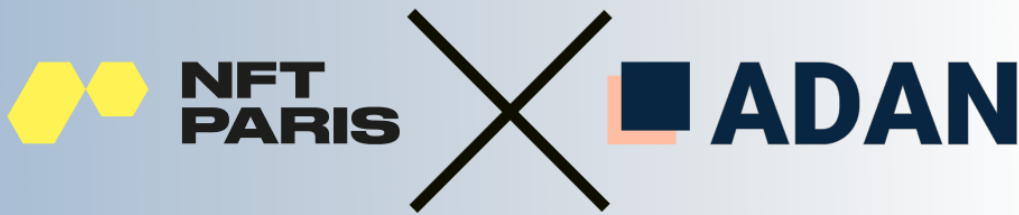
...ET PLUS DE 15 AUTRES PARTENAIRES !

On February 28th, our president will speak at Blockevent, an event we are partnering with.

We look forward to seeing you at Pasino de la Grande-Motte (Hérault) to attend her speech and those of all the speakers gathered to showcase Web3, AI, and blockchain.

[Learn more](#)

Adan is a partner of NFT Paris 2024



Once again, this year Adan is a partner of NFT Paris, one of the leading international Web3 events.

This year, numerous participants are expected at the Palais Éphémère in Paris, with over 100 exhibitors, immersive installations, a major hackathon, and the presence of ecosystem leaders.

[Learn more](#)

Ongoing Work

In France

The ACPR : Revamp of the QLB

[This document](#) announces that the French Prudential Supervision and Resolution Authority (ACPR) has decided to require entities under its supervision to complete an annual questionnaire called QLB (Anti Money-Laundering Questionnaire), with modifications that will be implemented starting in 2024.

The newest elements of these modifications include : the creation of customised sector-specific questionnaires based on the size and risk level of each entity, additional questions regarding specific activities, and a self-assessment.

In accordance with these new requirements, the questionnaire must be electronically submitted no later than March 31st of each year.

The European Commission publishes a new detailed opinion on the draft law to secure and regulate the digital space (SREN)

The European Commission has issued a second, detailed opinion regarding the SREN bill, responding to the French Government's notification of several articles of

the November 8th text (including Article 2 ter, concerning the prohibition of influencers to contract with sites publishing pornographic content that do not fulfil their obligations regarding age verification of their users; and Articles 15 and 15 bis concerning Monetizable Digital Assets in Games- JONUM).

This Commission opinion reminds the French authorities that pornographic websites are entities already regulated by several European texts, notably the Electronic Commerce Directive and the Digital Services Act (DSA), with the same objectives of protecting minors. The European executive notes that the DSA applies directly to Member States, and therefore interpretations or adaptations in national law are not generally necessary. The Commission also emphasises that Member States' initiatives must not undermine the preferred alignment of established European rules. Ahead of the adoption of the text, the French government is thus invited to make the necessary adaptations to take into account the aforementioned comments. Changes are therefore expected in the requirements aimed at websites broadcasting pornographic content.

Furthermore, the European Commission did not make any comments in its opinion regarding the regime of monetizable digital object games (JONUM, Articles 15 and 15 bis). This regime therefore appears to be aligned with European law.

The issuance of a detailed opinion by the European Commission suspends the deadline for the adoption of a text. The adoption of the SREN bill can therefore only occur after March 11th.

In Europe ☐☐

MiCA : ESMA's third public consultation

The European Securities and Markets Authority (ESMA) launched [public consultations](#) on two major aspects of the Market in Crypto-Assets Regulation (MiCA) on Monday, January 29th, 2024: the classification of crypto-assets as financial instruments and guidelines on reverse solicitation.

Furthermore, Orientation 8 of the consultation, on the classification of crypto-assets as financial instruments, sets out the proposed conditions and criteria for determining in which cases crypto-assets could be considered as NFTs. This is in order to clarify the scope of crypto-assets subject to MiCA regulation.

The deadline to respond to the call for comments has been set for April 29th, 2024.

As a reminder, these consultations are part of the ESMA's 3rd and final compilation. Following our active contributions to the first two rounds of consultations on the MiCA Regulatory Technical Standards (RTS), Adan remains at the forefront to contribute to these regulatory developments.

The rest of the 3rd compilation is expected to be published in the coming weeks and will focus on the following themes:

- Market abuse surveillance, detection, and notification
- Investor protection, including the relevance of advice and portfolio management services

- Policies and procedures for crypto-asset transfer services, including customer rights
- System resilience and secure access protocols.

Public Appearances

- On January 4th, Faustine Fleuret was invited on Delphine Sabbattier's show "Smart Tech" on [BSMART](#).
- From January 8th to 12th, Faustine participated in CES Las Vegas 2024. During this week, [she participated in the following panels](#) "Women in Tech" and "Payment for DeFi & DeFi for Payments".
- On January 18th, our president spoke at the sixth edition of the Grand Forum du Patrimoine to participate in the [roundtable discussion](#) "Wealth 3.0: Wealth Management in the Era of Blockchain."
- On January 18th, a [new episode](#) of the podcast "Les Coulisses du Web3" (Behind the Scenes of Web3) was released, featuring Faustine Fleuret as a guest interviewed by Gary Benezat.
- On January 22nd, Faustine Fleuret was in London in order to attend the [parliamentary reception](#) organised by the UK Crypto Asset Business Council (UKCBC).
- On January 23rd, our president was a guest on Amaury de Tonquedec's [BFM Crypto](#) show "Le Club" alongside Jennifer d'Hoir (Sorare) and Valentin Demé (Cube3).
- On January 24th, to mark the release of Coinhouse's white paper, Faustine Fleuret participated in [the panel](#) "Women, Crypto, and Web3".
- From January 24th to 25th, our EU Policy Officer Adriana Torres Vergara [participated in the Asian Economic Forum](#), held in Hong Kong.

Consider joining Adan

Let us together carry the voice of Web3 companies in the service of our jobs, our competitiveness and our sovereignty.



Contribute to the construction of our



Access the Association's internal

proposals in France and Europe



Participate in discussions and exchange spaces dedicated to members

documentation



Connect with the different stakeholders in our industry

Become a member of Adan



44 Rue de Cléry, 75002 Paris, France



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